

**Creditors Meeting For Grand Slam Track**  
**14<sup>th</sup> January 2026**  
**Committee statement and questions with no legal council appointed**

Firstly, on behalf of the Committee of Unsecured Creditors, we thank Ben Hackman for arranging this meeting. We also acknowledge Grand Slam Track, Winners Alliance, Force 10, and their counsel for attending and for providing this forum.

The committee was formed only yesterday evening, and whilst we have not yet formally appointed counsel, we expect to do so within the next 48 hours. In the absence of counsel today, we will read a short statement and ask a limited number of questions so that this process can move forward immediately and toward a timely resolution.

Speaking on behalf of all vendors, let me be absolutely clear: everyone here wants Grand Slam Track to succeed. However, that success cannot—and should not—be built on the financial harm of the 2025 vendors. The impact on businesses, athletes and individuals has been severe, and the strain placed on people’s mental wellbeing has been significant and ongoing.

The vendors have acted in good faith at every stage. Our support for the Grand Slam Track leadership, including founder Michael Johnson and President and COO Steve Gera, has been consistent and unwavering. We are not in this position due to any failure on the part of vendors. To the contrary, vendors repeatedly went above and beyond, a fact Mr. Gera himself acknowledged by routinely thanking us as “fantastic partners.”

Let’s also be clear about this: without its vendors—including world-class athletes and the teams responsible for operations, infrastructure, broadcast, media, logistics and catering and many more—Grand Slam Track simply does not exist.

Prior to Christmas, vendors were shocked by the treatment they received and by what can only be described as a disregard for the very people who delivered the product. Every element of this event was executed at the highest level. Everyone performed. There is no justification for work delivered in full not being paid for in full, or at the very least dealt with transparently and in good faith.

In an effort to support the survival of Grand Slam Track, vendors offered meaningful concessions and reductions to the amounts owed. Those offers were not meaningfully engaged with. Since mid-October, nearly all communication has focused on preserving Grand Slam Track, while the vendors—who carried the operational and reputational risk—were largely ignored. The only proposal presented was unclear, incomplete, and when vendors sought clarification and quantification, there was no response.

We did not choose to be in this position. But we are here now.

On behalf of all unsecured creditors, we are formally requesting transparency, accountability, and a clear path to resolution. This includes clear communication, defined timelines, and concrete proposals—not general assurances.

We are not here to argue. We are here to resolve this properly. That resolution must fairly address what is owed to vendors while allowing Grand Slam Track to move forward on a sustainable and credible footing. A resolution that meets those standards would allow all parties to move forward constructively and with confidence.